



Hong Kong-based Fano honoured at 2024 Emerging Enterprise Awards in Singapore

Hong Kong, 17 December 2024 – Hong Kong-based Fano Labs Limited (“Fano”) has been named one of only three winners of the Emerging Enterprise Award category of the regional Emerging Enterprise (EE) Awards 2024 in Singapore. The Awards was jointly organised by OCBC, the longest established Singapore bank and best SME Bank in Asia-Pacific, and Singapore’s The Business Times financial newspaper.

Fano has demonstrated an enterprising mindset that drives consistent, significant and sustainable growth, resulting in excellent business performance. Its business, specialising in AI-driven language solutions, focusing on Automatic Speech Recognition, Speaker Diarization, Voice Biometrics, and Natural Language Processing technologies, also displays the ability to scale and expand overseas. Fano received from OCBC a two-year interest-free term loan of up to S\$200,000 (or local currency equivalent), as well as media publicity in The Business Times’ print, digital, social media, radio or podcast channels in Singapore and the region, as well as a business consulting package worth S\$15,000 from RSM Singapore.

The other two winners in the category are Singapore-based companies, Kskin Management and Pancare Medical.

Dr Miles Wen, Co-founder and CEO of Fano, said, “We are deeply honoured to receive the Emerging Enterprise Award. Our sincere gratitude goes to OCBC and The Business Times, and the esteemed judges for this recognition. This accolade is incredibly encouraging as we expand our footprint in Asia this year, driving our mission to advance language AI to unlock critical insights from voice data across diverse, multilingual markets for enterprises.”

Ms Christie Chu, Head, Emerging Business and Commercial Banking Cash, Global Commercial Banking, OCBC, said, “Congratulations to this year’s Emerging Enterprise Award winners. The winners continue to set the benchmark for many young bold and ambitious enterprises in the region to do things differently and change the game. They are constantly finding new ways to innovate and differentiate themselves to achieve long-term growth. Many of the finalists and winners are also taking the lead in prioritising the sustainability journey and charting the build of a scalable business model. We believe that their successes will inspire other entrepreneurs not only in Singapore but also across the region to follow in their footsteps. We are confident that the recognition that comes with the EE Award will contribute to their brand building efforts and help generate value for their businesses in the long run.”

Launched in 2008 and now in its 17th year, the Emerging Enterprise Awards is an annual event that recognises the bold ambition of young businesses in Singapore and the region that are under ten years old, celebrating their business innovation, resilience and excellence. It is the second year that applications were opened to emerging businesses across the region. Over 650 applications from a broad mix of industries were received, more than 200 of which were from Hong Kong, Malaysia and Indonesia. A total of 30 companies were selected as finalists and the winners were decided by a panel of distinguished judges from established corporations.

For more information on the Emerging Enterprise Awards 2024, please visit: <https://www.businesstimes.com.sg/events-awards/emerging-enterprise>

Photo



Hong Kong-based Fano receives the Emerging Enterprise Award from (second from left) Guest-of-Honour Ms Low Yen Ling, Singapore's Senior Minister of State for Trade and Industry and Senior Minister of State for Culture, Community and Youth; as well as (rightmost) Mr Linus Goh, OCBC Head of Global Commercial Banking, and (leftmost) Ms Chen Huifen, The Business Times' Editor.

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About OCBC

OCBC is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC is the second largest financial services group in Southeast Asia by assets. The Group offers a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals. Its insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the leading asset management companies in Southeast Asia. Its brokerage subsidiary, OCBC Securities, is one of the leading securities firms in Singapore.

The Group's key markets are Singapore, Malaysia, Indonesia and Greater China. It has close to 420 branches and representative offices in 19 countries and regions.

For more information, please visit www.ocbc.com.hk to learn more about OCBC Hong Kong.

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